

Angler Gaming plc

Financial Report for the period ended
30 September 2014

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**Consolidated Statement of Comprehensive Income
for the period ended 30 September 2014**

	Group Period ended 30 September 2014 €	Group Period ended 30 September 2013 €	Company Period ended 30 September 2014 €	Company Period ended 30 September 2013 €
Revenue	1,107,193	137,821	-	-
Direct costs	(214,021)	(140,544)	-	-
Direct wages costs	(353,342)	(482,168)	-	-
Gross profit/loss	539,830	(484,981)	-	-
Administrative expenses	(475,527)	(281,943)	(278,179)	(189,960)
Marketing and sales expenses	(907,327)	(399,939)	(89,387)	(64,048)
Depreciation	(122,950)	(122,469)	(304)	-
Operating loss	(965,974)	(1,289,242)	(367,870)	(254,008)
Finance cost	(49,268)	(28,766)	(33,220)	(2,116)
Finance income	-	4,173	-	4,172
Loss for the period	(1,015,242)	(1,313,835)	(401,090)	(251,952)
Loss and total comprehensive income for the financial period	(1,015,242)	(1,313,835)	(401,090)	(251,952)
Basic and dilute earnings per share	(0.0176)	(0.0311)	(0.006)	(0.006)

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**Consolidated Statement of Financial Position
as at 30 September 2014**

	Group Period ended 30 September 2014 €	Group Year ended 31 December 2013 €	Company Period ended 30 September 2014 €	Company Year ended 31 December 2013 €
Assets				
Non-current assets				
Investments in subsidiaries	-	-	797	797
Intangible assets	430,002	518,662	-	-
Property, plant and equipment	38,337	71,674	1,491	863
Total non-current assets	468,339	590,336	2,288	1,660
Current assets				
Trade and other receivables	463,752	86,145	2,720,946	1,932,468
Cash and cash equivalents	267,420	271,174	157,539	235,671
Total current assets	731,172	357,319	2,878,485	2,168,139
Total assets	1,199,511	947,655	2,880,773	2,169,799
Equity and liabilities				
Capital and reserves				
Paid up capital	574,627	422,150	574,627	422,150
Non-refundable shareholder contribution	2,680,026	2,680,030	2,080,026	2,080,030
Premium Capital	1,112,416	-	1,112,416	-
Retained earnings	(3,416,110)	(2,400,868)	(891,819)	(490,729)
	950,959	701,312	2,875,250	2,011,451
Creditors: amounts falling due within one year				
Trade and other payables	248,552	246,343	5,523	158,348
Total liabilities	248,552	246,343	5,523	158,348
Total equity and liabilities	1,199,511	947,655	2,880,773	2,169,799

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**Statement of Cash Flows
for the period ended 30 September 2014**

	Group Period end 30 September 2014 €	Group Period end 31 December 2013 €	Company Period end 30 September 2014 €	Company Period end 31 December 2013 €
Cash flows from operating activities				
Loss before taxation	(1,015,242)	(1,657,076)	(401,090)	(304,499)
Reconciliation to cash generated from operations:				
Depreciation	122,950	163,437	304	87
Taxation	-	(1,812)	-	(1,812)
Operating loss before working capital changes:	(892,292)	(1,495,451)	(400,786)	(306,224)
Movement in trade receivables	(154,272)	(2,408)	-	-
Movement in other debtors	(223,338)	(54,254)	(132,641)	(1,400)
Movement in trade payables	(13,788)	(9,285)	5,290	(11,402)
Movement in other creditors	165,996	12,155	(8,118)	4,260
Net cash used in operating activities	(1,117,694)	(1,549,243)	(536,255)	(314,766)
Cash flows from investing activities				
Cash issue by shareholders	1,264,893	-	1,264,893	-
Shares in subsidiary	-	-	-	-
Intangible fixed assets	(21)	(6,586)	-	-
Tangible fixed assets	(932)	(1,886)	(932)	(950)
Net cash generated from/used in investing activities	1,263,940	(8,472)	1,263,961	(950)
Cash flows from financing activities				
Non-refundable shareholder contribution	-	-	-	-
Short term loan	(150,000)	150,000	(150,000)	150,000
Intra-group finance	-	-	(655,838)	(1,242,137)
Net cash generated from financing activities	(150,000)	150,000	(805,838)	(1,092,137)
Net movement in cash and cash equivalents in the period	(3,754)	(1,407,715)	(78,132)	(1,407,853)
Cash and cash equivalents at beginning of period	271,174	1,678,889	235,671	1,643,524
Cash and cash equivalents at end of period	267,420	271,174	157,539	235,671

Other information

This report has not been reviewed by the Company's auditor.
