

Angler Gaming plc

Financial Report for the period ended
30 June 2013

**Consolidated Statement of Comprehensive Income
for the period ended 30 June 2013**

	Group Year ended 30 June 2013 €	Group Year ended 30 June 2012 €	Company Year ended 30 June 2013 €	Company Year ended 30 June 2012 €
Revenue	66,338	-	-	-
Direct costs	(17,492)	(6,138)	-	-
Direct wages costs	(301,492)	(21,369)	-	-
Gross loss	(252,646)	(27,507)	-	-
Administrative expenses	(194,282)	(80,980)	(118,060)	(43,118)
Marketing and sales expenses	(229,857)	(29)	(46,806)	(29)
Depreciation	(81,586)	(43,889)	-	-
Operating loss	(758,371)	(152,405)	(164,866)	(43,147)
Finance cost	(11,750)	(233)	(1,556)	(185)
Finance income	4,173	-	4,172	-
Loss for the period	(765,948)	(152,638)	(162,250)	(43,332)
Loss and total comprehensive income for the financial period	(765,948)	(152,638)	(162,250)	(43,332)
Basic and dilute earnings per share	(0.0181)	(0.0050)	(0.0038)	(0.0014)

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**Consolidated Statement of Financial Position
as at 30 June 2013**

	Group Period end 30 June 2013 €	Group Period end 31 December 2012 €	Company Period end 30 June 2013 €	Company Period end 31 December 2012 €
Assets				
Non-current assets				
Investments in subsidiaries	-	-	797	797
Intangible assets	577,782	630,183	-	-
Property, plant and equipment	94,405	115,118	950	-
Total non-current assets	672,187	745,301	1,747	797
Current assets				
Trade and other receivables	102,195	29,483	1,921,434	688,931
Cash and cash equivalents	868,810	1,678,889	832,382	1,643,524
Total current assets	971,005	1,708,372	2,753,816	2,332,455
Total assets	1,643,192	2,453,673	2,755,563	2,333,252
Equity and liabilities				
Capital and reserves				
Paid up capital	422,150	422,150	422,150	422,150
Non-refundable shareholder contribution	2,680,030	2,680,030	2,680,030	2,080,030
Retained earnings	(1,507,931)	(741,980)	(346,667)	(184,418)
	1,594,249	2,360,200	2,755,513	2,317,762
Creditors: amounts falling due within one year				
Trade and other payables	48,943	93,473	50	15,490
Total liabilities	48,943	93,473	50	15,490
Total equity and liabilities	1,643,192	2,453,673	2,755,563	2,333,252

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**Statement of Cash Flows
for the period ended 30 June 2013**

	Group Period end 30 June 2013 €	Group Period end 31 December 2012 €	Company Period end 30 June 2013 €	Company Period end 31 December 2012 €
Cash flows from operating activities				
Loss before taxation	(765,948)	(741,980)	(162,250)	(184,418)
Reconciliation to cash generated from operations:				
Depreciation	81,586	92,481	-	-
Operating loss before working capital changes:	(684,362)	(649,499)	(162,250)	(184,418)
Movement in trade receivables	(72,716)	(29,483)	(1,232,503)	-
Movement in trade payables	(44,528)	93,473	(15,439)	15,490
Net cash used in operating activities	(801,606)	(585,509)	(1,410,192)	(168,928)
Cash flows from investing activities				
Cash issue by shareholders	-	422,150	600,000	422,150
Shares in subsidiary	-	-	-	(797)
Intangible fixed assets	(6,587)	(702,857)	-	-
Tangible fixed assets	(1,886)	(134,925)	(950)	-
Net cash generated from/used in investing activities	(8,473)	(415,632)	599,050	421,353
Cash flows from financing activities				
Non-refundable shareholder contribution	-	2,680,030	-	2,080,030
Intra-group finance	-	-	-	(688,931)
Net cash generated from financing activities	-	2,680,030	-	1,391,099
Net movement in cash and cash equivalents in the period	(810,079)	(1,678,889)	(811,142)	1,643,524
Cash and cash equivalents at beginning of period	1,678,889	-	1,643,524	-
Cash and cash equivalents at end of period	(868,810)	(1,678,889)	(832,382)	1,643,524
