

Angler Gaming plc

Financial Report for the period ended
31 March 2014

**Consolidated Statement of Comprehensive Income
for the period ended 31 March 2014**

	Group Year ended 31 March 2014 €	Group Year ended 31 March 2013 €	Company Year ended 31 March 2014 €	Company Year ended 31 March 2013 €
Revenue	241,808	17,676	-	-
Direct costs	(36,342)	(2,124)	-	-
Direct wages costs	(33,787)	(46,286)	-	-
Gross profit/(loss)	171,679	(30,734)	-	-
Administrative expenses	(214,491)	(216,020)	(64,327)	(60,488)
Marketing and sales expenses	(161,628)	(58,767)	(24,345)	(22,594)
Depreciation	(40,906)	(40,704)	(24)	-
Operating loss	(245,346)	(346,225)	(88,696)	(83,082)
Finance cost	(4,577)	(3,127)	(403)	(1,059)
Finance income	-	64	-	64
Loss for the period	(249,923)	(349,288)	(89,099)	(84,077)
Loss and total comprehensive income for the financial period	(249,923)	(349,288)	(89,099)	(84,077)
Basic and dilute earnings per share	(0.006)	(0.008)	(0.002)	(0.002)

**Consolidated Statement of Financial Position
as at 31 March 2014**

	Group Period end 31 March 2014 €	Group Period end 31 December 2013 €	Company Period end 31 March 2014 €	Company Period end 31 December 2013 €
Assets				
Non-current assets				
Investments in subsidiaries	-	-	797	797
Intangible assets	489,101	518,662	-	-
Property, plant and equipment	60,329	71,674	839	863
Total non-current assets	549,430	590,336	1,636	1,660
Current assets				
Trade and other receivables	161,529	86,145	2,707,817	2,532,468
Cash and cash equivalents	55,786	271,174	20,500	235,671
Total current assets	217,315	357,319	2,728,317	2,768,139
Total assets	766,745	947,655	2,729,953	2,769,799
Equity and liabilities				
Capital and reserves				
Paid up capital	422,150	422,150	422,150	422,150
Non-refundable shareholder contribution	2,680,030	2,680,030	2,680,030	2,680,030
Retained earnings	(2,638,331)	(2,388,408)	(571,568)	(482,469)
	463,849	713,772	2,530,612	2,619,711
Creditors: amounts falling due within one year				
Trade and other payables	302,896	233,883	199,341	150,088
Total liabilities	302,896	233,883	199,341	150,088
Total equity and liabilities	766,745	947,655	2,729,953	2,769,799

**Statement of Cash Flows
for the period ended 31 March 2014**

	Group Period end 31 March 2014 €	Group Period end 31 December 2013 €	Company Period end 31 March 2014 €	Company Period end 31 December 2013 €
Cash flows from operating activities				
Loss before taxation	(249,923)	(1,646,428)	(89,099)	(298,051)
Reconciliation to cash generated from operations:				
Depreciation	40,906	163,437	24	87
Operating loss before working capital changes:	(209,017)	(1,482,991)	(89,075)	(297,964)
Movement in trade receivables	(54,442)	(2,408)	-	-
Movement in other receivables	(20,942)	(54,254)	(175,349)	(1,843,537)
Movement in trade payables	(34,097)	10,678	1,658	(10,777)
Movement in other payables	103,110	129,732	47,595	145,375
Net cash used in operating activities	(215,388)	(1,399,243)	(215,171)	(2,006,903)
Cash flows from investing activities				
Cash issue by shareholders	-	-	-	600,000
Intangible fixed assets	-	(6,586)	-	-
Tangible fixed assets	-	(1,886)	-	(950)
Net cash generated from/used in investing activities	-	(8,472)	-	599,050
Net movement in cash and cash equivalents in the period	(215,388)	(1,407,715)	(215,171)	(1,407,853)
Cash and cash equivalents at beginning of period	271,174	1,678,889	235,671	1,643,524
Cash and cash equivalents at end of period	55,786	271,174	20,500	235,671
