

ANGLER | GAMING

Kvartalsrapport Q1 2016

1 januari till 31 mars 2016

*Official Q1 report is the English and in Euro. This is a partly translated version to Swedish and SEK, for convenience purposes only.
Exchange rate used as on the 31st March 2016 is of 1 EUR = 9.2253 SEK*

Angler Gaming PLC, reg. no. C55255, Malta

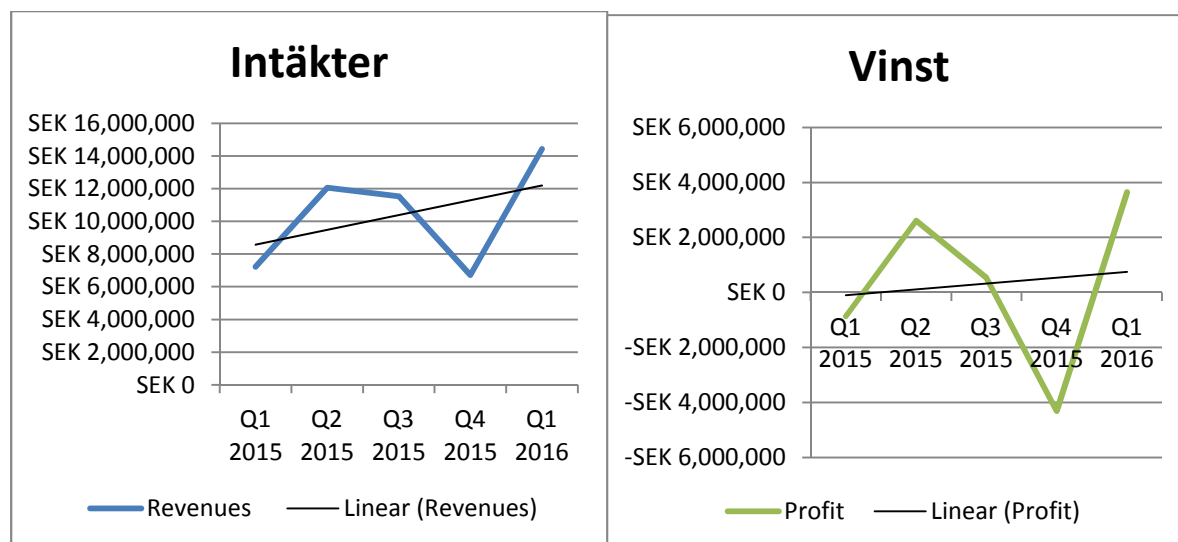
Den officiella Q1 rapporten för 2016 är på engelska och i EURO. Detta är en delvis översatt version, vars enda syfte är att underlätta läsningen för bolagets svenska aktieägare. Växlingskursen som används mellan EURO och SEK är per 31 Mars 2016 där 1 EURO motsvarar 9,2253 SEK.

Finansiell rapport för kvartal 1 2016

Första kvartalet 2016

Alla jämförelsesiffror motsvarar första kvartalet 2015 om inte annat anges

- Intäktsrekord och vinstrekord
- Intäkterna ökade med 99,57% till 14 427 677 SEK (7 229 194 SEK)
- Nettovinsten blev 3 648 025 SEK (-871 265 SEK)
- Vinstmarginalen blev 25,3%
- Kundernas deponeringar ökade med 95% till 24 561 780 SEK (12 587 211 SEK)
- 11 315 nya registrerade kunder i kvartalet
- Stark inledning på kvartal 2 vad gäller intäkter (Net Game Win). Genomsnittlig daglig Net Game Win i april 2016 var 21% högre jämfört med genomsnittlig daglig Net Game Win i kvartal 1 2016.



Key Performance Indicators (SEK)

	Q1 2016	Q1 2015	Jan-Mar 2016	Jan-Mar 2015
Customer Deposits	24,561,780 kr	12,587,211 kr	24,561,780 kr	12,587,211 kr
Active Customers	9,560	11,644	9,560	11,644
New Registered Customers	11,315	15,143	11,315	15,143
Gross Game Win	18,061,615 kr	12,510,936 kr	18,061,615 kr	12,510,936 kr
Net Game win	16,812,786 kr	9,149,495 kr	16,812,786 kr	9,149,495 kr
Hold	48.9%	53%	48.9%	53%

* Definition Net Profit Margin = Net Profit / Revenue

** Definition Active Customers: Customer that wagered at least one bet in the indicated period

*** Definition New Registered Customer: A new customer registered in the indicated period

**** Definition Net Game Win: Bets minus wins minus bonus cost

Consolidated Income Statement Euro March 2016

	Q1 2016	Q1 2016	Q1 2015	Q1 2015	Jan - Mar 2016	Jan - Mar 2016	Full Year 2015	HELAR 2015
	€	SEK	€	SEK	€	SEK	€	SEK
Revenue	1,563,925	14,585,162	783,627	7,353,478	1,563,925	14,585,162	4,068,105	37,372,339
Cost of services sold	(839,379)	(7,828,049)	(491,379)	(4,611,053)	(839,379)	(7,828,049)	(2,954,186)	(27,139,134)
Gross profit / (loss)	724,546	6,757,113	292,248	292,248	724,546	6,757,113	1,113,919	10,233,205
Marketing expenses	(60,018)	(559,729)	(74,332)	(697,526)	(60,018)	(559,729)	(232,385)	(2,134,847)
Personnel expenses	(122,297)	(1,140,540)	(103,204)	(968,455)	(122,297)	(1,140,540)	(468,917)	(4,307,782)
Other external expenses	(114,983)	(1,072,332)	(157,569)	(1,478,611)	(114,983)	(1,072,332)	(473,958)	(4,354,100)
Depreciation, amortization	(29,642)	(276,443)	(40,964)	(384,401)	(29,642)	(276,443)	(145,662)	(1,338,149)
Operating expenses	(326,940)	(3,049,044)	(376,069)	(3,528,993)	(326,940)	(3,049,044)	(1,320,922)	(12,134,877)
Operating profit / (loss)	397,605	3,708,069	(83,821)	(3,236,745)	397,605	3,708,069	(207,003)	(1,901,672)
Financial income / (expenses)	(2,169)	(20,224)	(10,622)	(99,677)	(2,169)	(20,224)	(14,093)	(129,469)
Income / (Loss) before tax	395,437	3,687,844	(94,443)	(3,336,422)	395,437	3,687,844	(221,097)	(2,031,141)
Tax	-	-	-	-	-	-	-	-
Net income / (loss) for the period	395,437	3,687,844	(94,443)	(3,336,422)	395,437	3,687,844	(221,097)	(2,031,141)
No of shares	72,994,995	72,994,995	71,832,355	71,832,355	72,994,995	72,994,995	72,749,995	72,749,995
Basic and dilute earnings per share	0.0054	0.0505	(0.0013)	(0.0464)	0.0054	0.0505	(0.0030)	(0.0279)

*Definition of Revenue: 'Bet - win - jackpot contribution - bonus cost - loyalty points - manual adjustments user balances'.

**Definition of Cost of Services Sold: – Cost of sales includes: 'Payment processing fees to payment suppliers, affiliate expenses, Gaming License fees for products, software licence fees and affiliate costs'

**Consolidated Statement of Financial Position
for the period ended 31 March 2016**

	Group	Group	Angler Gaming plc	Angler Gaming plc	StarFish Media N.V.	StarFish Media N.V.	StarPay Ltd	StarPay Ltd	Delta S. Ltd	Delta S. Ltd
	Period end	Period end	Period end	Period end	Period end	Period end	Period end	Period end	Period end	Period end
	March	March	March	March	March	March	March	March	March	March
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	€	SEK	€	SEK	€	SEK	€	SEK	€	SEK
Assets										
Non-current assets										
Investment in subsidiaries **	-	-	1,997	18,424	1,499	13,829	-	-	-	-
Intangible assets	332,431	3,066,777	-	-	332,431	3,066,777	-	-	-	-
Property, plant and equipment	1,058	9,759	1,057	9,750	1	9	-	-	-	-
Total non-current assets	333,489	3,076,536	3,054	28,174	333,931	3,080,615	-	-	-	-
Current assets										
Trade and other receivables **	1,239,982	11,439,217	3,621,242	33,407,046	2,079,533	19,184,319	156,778	1,446,323	1,060	9,779
Cash and cash equivalents	909,202	8,387,658	232,451	2,144,434	17,139	158,115	652,591	6,020,349	7,022	64,780
Total current assets	2,149,184	19,826,875	3,853,694	35,551,480	2,096,672	19,342,435	809,369	7,466,672	8,082	74,559
Total assets	2,482,673	22,903,411	3,856,748	35,579,654	2,430,603	22,423,049	809,369	7,466,672	8,082	74,559
Equity and Liabilities										
Capital and reserves										
Paid up capital **	1,323,883	12,213,222	1,323,883	12,213,222	797	7,353	1,500	13,838	1,200	11,070
Non-refundable shareholder contribution	2,680,030	24,724,081	2,680,030	24,724,081	-	-	-	-	-	-
Premium Capital **	1,046,695	9,656,072	1,046,695	9,656,072	600,000	5,535,180	-	-	-	-
Retained Earnings	(3,317,530)	(30,605,209)	(1,199,342)	(11,064,285)	(1,223,111)	(11,283,559)	(738,495)	(6,812,834)	(156,583)	(1,444,523)
	1,733,077	15,988,165	3,851,267	35,529,089	(622,314)	(5,741,026)	(736,995)	(6,798,996)	(155,383)	(1,433,453)
Creditors : amounts falling due within one year										
Trade and other payables **	749,596	6,915,246	5,481	50,565	3,052,917	28,164,075	1,546,364	14,265,668	163,465	1,508,011
Total liabilities	749,596	6,915,246	5,481	50,565	3,052,917	28,164,075	1,546,364	14,265,668	163,465	1,508,011
Total equity and liabilities	2,482,673	22,903,411	3,856,748	35,579,654	2,430,603	22,423,049	809,369	7,466,672	8,082	74,559

** group period figures exclude intercompany balances

Angler Gaming plc
Cashflow report for the period ended 31 March 2016

**Consolidated Statements of Cashflow Position
for the period ended 31 March 2016**

	Group Year end March 2016 €	Group Year end March 2016 SEK	Group Year end March 2015 €	Group Year end March 2015 SEK	Company Year end March 2016 €	Company Year end March 2016 SEK	Company Year end March 2015 €	Company Year end March 2015 SEK
Cash flow from operating activities								
Profit / (Loss) before taxation	395,437	3,648,022	(94,443)	(877,387)	(56,542)	(521,620)	(87,033)	(808,544)
Reconciliation to cash generated from operations:								
Depreciation	29,642	273,458	40,964	380,558	82	757	82	761
Taxation	-	-	-	-	-	-	-	-
Operating loss before working capital changes:	425,079	3,921,479	(53,479)	(496,829)	(56,460)	(520,864)	(86,951)	(807,783)
Movement in trade receivables	(219,917)	(2,028,802)	(236,250)	(2,194,787)	-	-	-	-
Movement in other debtors	112,917	1,041,690	16,994	157,878	(9,870)	(91,042)	(241,503)	(2,243,590)
Movement in trade payables	(211,469)	(1,950,870)	141,076	1,310,614	-	-	-	-
Movement in other creditors	(39,538)	(364,751)	58,121	539,948	(8,586)	(79,204)	400	3,713
Net cash used in operating activities	67,071	618,747	(73,538)	(683,175)	(74,916)	(691,110)	(328,055)	(3,047,659)
Cash flow from investing activities								
Cash issued by shareholders	34,434	317,664	625,804	5,813,785	34,434	317,665	625,805	5,813,794
Intangible fixed assets	0	-	-	-	-	-	-	-
Tangible fixed assets	-	-	-	-	-	-	-	-
Investment in subsidiaries	-	-	-	-	-	-	-	-
Net cash generated from/used in investing activities	34,434	317,664	625,804	5,813,785	34,434	317,665	625,805	5,813,794
Cash flows from financing activities								
Short term loans	-	-	-	-	-	-	-	-
Intra-group finance	-	-	-	-	-	-	-	-
Net cash generated from financing activities	-	-	-	-	-	-	-	-
Net movement in cash and cash equivalents in the year	101,505	936,411	552,266	5,130,610	(40,481)	(373,445)	297,752	2,766,134
Cash and cash equivalents at beginning of the year	807,697	7,451,247	189,028	1,756,089	272,932	2,517,880	88,687	823,911
Cash and cash equivalents at end of year	909,202	8,387,658	741,294	6,886,695	232,451	2,144,434	386,439	3,590,045

Händelser i Q1

Evolution Gamings produkter lanserades på samtliga varumärkena.

Helt ny mobil version lanserades på samtliga varumärkena.

Övrig information

Rapporten har inte varit föremål för granskning av bolagets revisorer. Alla siffrorna som avser 2015 är reviderade siffror.

Årsstämma kommer att hållas fredagen den 27 maj 2016 i Stockholm. Se vidare på bolagets hemsida.

Q2 2016 kommer att publiceras 3 augusti 2016.

Malta, 3rd May 2016

Board of Directors of Angler Gaming PLC

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ANGLER GAMING PLC (PUBL) IS A MALTESE HOLDING COMPANY LISTED ON THE SWEDISH STOCK EXCHANGE, AKTIETORGET, THAT INVESTS IN COMPANIES WHICH PROVIDE GAMING SERVICES OVER THE INTERNET. ANGLER GAMING'S CORE BUSINESS IS TO OWN AND ADMINISTER SHAREHOLDING IN INTERNET GAMBLING COMPANIES. ANGLER GAMING PLC OWNS STARFISHMEDIA N.V WHICH THROUGH PARTNERS OR BY ITSELF OFFERS GAMES TO END USERS VIA THE INTERNET